

		2012	2013	VARIANCE	REVIEW
		BUDGET	BUDGET		COMMENTS
INCOME					
631000	ASSESSMENT INCOME - OWNE	63,000	68,880	-5,880	Assessments \$410.00 per year, 168 Homeowners
634000	LATE FEE INCOME	0	0	0	
691100	OWNER INTEREST INCOME	0	0	0	
691600	FINES	0	0	0	
691701	POOL KEY INCOME		0		
	TOTAL INCOME	63,000	68,880	-5,880	
EXPENSES					
GENERAL & ADMINISTRATIVE					
701000	MANAGEMENT FEES	5,460	5,460	0	
704500	TAX PREPARATION FEE	360	300	-60	
705000	RESERVE STUDY	500	2,000	1,500	
715000	LEGAL FEES	1,000	1,000	0	
725000	BANK CHARGES	180	180	0	
726000	POSTAGE & MAIL	600	600	0	
727000	PRINTING & REPRODUCTION	300	300	0	
732000	OFFICE SUPPLIES	250	300	50	
736000	WEBSITE HOSTING	0	100	100	
738000	MISCELLANEOUS G&A	100	200	100	
761000	SOCIAL ACTIVITIES	500	500	0	
779000	SURVEILLANCE SERVICES	2,000	2,000	0	
	GENERAL & ADMINISTRATIVE T	11,250	12,940	1,690	
TAXES & INSURANCE					
791000	INSURANCE	4,500	4,500	0	
795004	TAXES - OTHER	150	50	-100	
	TAXES & INSURANCE TOTAL	4,650	4,550	-100	
RECREATION AREA					
811005	POOL - OPERATIONS & MGMT	6,500	6,500	0	
811006	POOL - PERMIT	250	260	10	
811009	POOL - REPAIRS	2,000	2,000	0	
841008	TENNIS - REPAIRS & MAINTENA	2,000	2,000	0	
	RECREATION AREA TOTAL	10,750	10,760	10	
LANDSCAPING					
861001	LANDSCAPING - CONTRACT	10,800	10,800	0	
861004	LANDSCAPING - SEAS COLOR	0	1,000	1,000	
861005	LANDSCAPING - PINESTRAW	0	1,000	1,000	
861029	LANDSCAPING - GENERAL MAINT	6,000	4,000	-2,000	
	LANDSCAPING TOTAL	16,800	16,800	0	
UTILITIES					
871000	ELECTRICITY	1,700	1,700	0	
873000	WATER	2,100	2,500	400	
876000	PHONE	500	500	0	
	UTILITIES TOTAL	4,300	4,700	400	
MAINTENANCE & SERVICES					
937000	TERMITE BOND	125	125	0	
937500	PEST CONTROL	250	250	0	
	MAINTENANCE & SERVICES TO	375	375	0	
	TOTAL OPERATING EXPENSES	48,125	50,125	2,000	
	NET OPERATING INCOME (LOSS)	14,875	18,755	3,880	
CAPITAL RESERVES					
979100	TRANSFER TO RESERVES	14,875	18,755	3,880	
979301	INTEREST INCOME - RESERVE	-10	-10	0	
979302	TRANSFER TO RESERVE - INTE	10	10	0	
	CAPITAL RESERVES TOTAL	14,875	18,755	3,880	
	NET INCOME (LOSS)	0	0	0	