

	2013	2014	VARIANCE	REVIEW
	BUDGET	BUDGET		COMMENTS
INCOME				
631000 ASSESSMENT INCOME - OWNER	68,880	73,920	-5,040	Assessments \$440.00 per year, 168 Homeowners
634000 LATE FEE INCOME	0	0	0	
691100 OWNER INTEREST INCOME	0	0	0	
691600 FINES	0	0	0	
691701 POOL KEY INCOME		0		
TOTAL INCOME	68,880	73,920	-5,040	
EXPENSES				
GENERAL & ADMINISTRATIVE				
701000 MANAGEMENT FEES	5,460	5,580	120	Increase in Service Rate
704500 TAX PREPARATION FEE	300	300	0	
705000 RESERVE STUDY	2,000	250	-1,750	Completed in 2013
715000 LEGAL FEES	1,000	1,000	0	
725000 BANK CHARGES	180	180	0	
726000 POSTAGE & MAIL	600	600	0	
727000 PRINTING & REPRODUCTION	300	300	0	
732000 OFFICE SUPPLIES	300	300	0	
736000 WEBSITE HOSTING	100	100	0	
738000 MISCELLANEOUS G&A	200	200	0	
761000 SOCIAL ACTIVITIES	500	500	0	
779000 SURVEILLANCE SERVICES	2,000	2,000	0	
GENERAL & ADMINISTRATIVE TOTAL	12,940	11,310	-1,630	
TAXES & INSURANCE				
791000 INSURANCE	4,500	5,000	500	
795004 TAXES - OTHER	50	150	100	Secretary of State Corporate Annual Registration
TAXES & INSURANCE TOTAL	4,550	5,150	600	
RECREATION AREA				
811005 POOL - OPERATIONS & MGMT	6,500	6,500	0	
811006 POOL - PERMIT	260	260	0	
811009 POOL - REPAIRS	2,000	2,000	0	
841008 TENNIS - REPAIRS & MAINTENANCE	2,000	2,000	0	
RECREATION AREA TOTAL	10,760	10,760	0	
LANDSCAPING				
861001 LANDSCAPING - CONTRACT	10,800	13,200	2,400	
861004 LANDSCAPING - SEAS COLOR	1,000	1,000	0	
861005 LANDSCAPING - PINESTRAW	1,000	1,000	0	
861029 LANDSCAPING - GENERAL MAINT.	4,000	4,000	0	
LANDSCAPING TOTAL	16,800	19,200	2,400	
UTILITIES				
871000 ELECTRICITY	1,700	1,700	0	
873000 WATER	2,500	2,500	0	
876000 PHONE	500	500	0	
UTILITIES TOTAL	4,700	4,700	0	
MAINTENANCE & SERVICES				
937000 TERMITE BOND	125	125	0	
937500 PEST CONTROL	250	250	0	
MAINTENANCE & SERVICES TOTAL	375	375	0	
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TOTAL OPERATING EXPENSES	50,125	51,495	1,370	
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NET OPERATING INCOME (LOSS)	18,755	22,425	3,670	
CAPITAL RESERVES				
979100 TRANSFER TO RESERVES	18,755	22,425	3,670	
979301 INTEREST INCOME - RESERVE	-10	-10	0	
979302 TRANSFER TO RESERVE - INTEREST	10	10	0	
CAPITAL RESERVES TOTAL	18,755	22,425	3,670	
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NET INCOME (LOSS)	0	0	0	
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