

	2014 BUDGET	2015 BUDGET	%	Ind.	VARIANCE	REVIEW COMMENTS
<b>INCOME</b>						
631000 ASSESSMENT INCOME - OWNER	73,920	75,600	100.00%	\$450.00	-1,680	Assessments \$450.00 per year, 168 Homeowners
634000 LATE FEE INCOME	0	0			0	
691100 OWNER INTEREST INCOME	0	0			0	
691600 FINES	0	0			0	
691701 POOL KEY INCOME		0				
<b>TOTAL INCOME</b>	<b>73,920</b>	<b>75,600</b>			<b>-1,680</b>	
<b>EXPENSES</b>						
<b>GENERAL &amp; ADMINISTRATIVE</b>						
701000 MANAGEMENT FEES	5,580	5,580	7.38%	\$ 32.48	0	Last rate increase: Jan. 2014
704500 TAX PREPARATION FEE	300	300	0.40%	\$ 1.75	0	
705000 RESERVE STUDY	250	250	0.33%	\$ 1.46	0	Completed in 2013
715000 LEGAL FEES	1,000	3,000	3.97%	\$ 17.46	2,000	
725000 BANK CHARGES	180	180	0.24%	\$ 1.05	0	
726000 POSTAGE & MAIL	600	600	0.79%	\$ 3.49	0	
727000 PRINTING & REPRODUCTION	300	300	0.40%	\$ 1.75	0	
732000 OFFICE SUPPLIES	300	300	0.40%	\$ 1.75	0	
736000 WEBSITE HOSTING	100	100	0.13%	\$ 0.58	0	3 Years paid in 2012
738000 MISCELLANEOUS G&A	200	200	0.26%	\$ 1.16	0	
761000 SOCIAL ACTIVITIES	500	750	0.99%	\$ 4.37	250	Increased participation in Halloween activity
779000 SURVEILLANCE SERVICES	2,000	2,000	2.65%	\$ 11.64	0	
<b>GENERAL &amp; ADMINISTRATIVE TOTAL</b>	<b>11,310</b>	<b>13,560</b>	<b>17.94%</b>	<b>\$ 78.92</b>	<b>2,250</b>	
<b>TAXES &amp; INSURANCE</b>						
791000 INSURANCE	5,000	5,000	6.61%	\$ 29.10	0	
795004 TAXES - OTHER	150	40	0.05%	\$ 0.23	-110	SOS Registration & Property tax adjustment
<b>TAXES &amp; INSURANCE TOTAL</b>	<b>5,150</b>	<b>5,040</b>	<b>6.67%</b>	<b>\$ 29.33</b>	<b>-110</b>	
<b>RECREATION AREA</b>						
811005 POOL - OPERATIONS & MGMT	6,500	6,500	8.60%	\$ 37.83	0	
811006 POOL - PERMIT	260	270	0.36%	\$ 1.57	10	
811009 POOL - REPAIRS	2,000	3,000	3.97%	\$ 17.46	1,000	Increased maintenance to maintain facility
841008 TENNIS - REPAIRS & MAINTENANCE	2,000	2,000	2.65%	\$ 11.64	0	Resurfaced: July 2014
<b>RECREATION AREA TOTAL</b>	<b>10,760</b>	<b>11,770</b>	<b>15.57%</b>	<b>\$ 68.50</b>	<b>1,010</b>	
<b>LANDSCAPING</b>						
861001 LANDSCAPING - CONTRACT	13,200	13,200	17.46%	\$ 76.83	0	
861004 LANDSCAPING - SEAS COLOR	1,000	1,000	1.32%	\$ 5.82	0	
861005 LANDSCAPING - PINESTRAW	1,000	1,500	1.98%	\$ 8.73	500	
861029 LANDSCAPING - GENERAL MAINT.	4,000	3,500	4.63%	\$ 20.37	-500	
<b>LANDSCAPING TOTAL</b>	<b>19,200</b>	<b>19,200</b>	<b>25.40%</b>	<b>\$111.75</b>	<b>0</b>	
<b>UTILITIES</b>						
871000 ELECTRICITY	1,700	1,700	2.25%	\$ 9.89	0	
873000 WATER	2,500	2,500	3.31%	\$ 14.55	0	
876000 PHONE	500	650	0.86%	\$ 3.78	150	
<b>UTILITIES TOTAL</b>	<b>4,700</b>	<b>4,850</b>	<b>6.42%</b>	<b>\$ 28.23</b>	<b>150</b>	
<b>MAINTENANCE &amp; SERVICES</b>						
937000 TERMITE BOND	125	275	0.36%	\$ 1.60	150	Sentricon System
937500 PEST CONTROL	250	350	0.46%	\$ 2.04	100	Extended Scope of service (Whole pool area, monuments)
<b>MAINTENANCE &amp; SERVICES TOTAL</b>	<b>375</b>	<b>625</b>	<b>0.83%</b>	<b>\$ 3.64</b>	<b>250</b>	
<b>TOTAL OPERATING EXPENSES</b>	<b>51,495</b>	<b>55,045</b>	<b>72.81%</b>	<b>\$320.37</b>	<b>3,550</b>	
<b>NET OPERATING INCOME (LOSS)</b>	<b>22,425</b>	<b>20,555</b>	<b>27.19%</b>	<b>\$119.63</b>	<b>-1,870</b>	
<b>CAPITAL RESERVES</b>						
979100 TRANSFER TO RESERVES	22,425	20,555			-1,870	
979301 INTEREST INCOME - RESERVE	-10	-10			0	
979302 TRANSFER TO RESERVE - INTEREST	10	10			0	
<b>CAPITAL RESERVES TOTAL</b>	<b>22,425</b>	<b>20,555</b>			<b>-1,870</b>	
<b>NET INCOME (LOSS)</b>	<b>0</b>	<b>0</b>			<b>0</b>	