

	2015 BUDGET	2016 BUDGET	%	Ind.	VARIANCE	REVIEW COMMENTS
INCOME						
631000 ASSESSMENT INCOME - OWNER	75,600	75,600	100.00%	\$450.00	0	Assessments \$450.00 per year, 168 Homeowners
634000 LATE FEE INCOME	0	0			0	
691100 OWNER INTEREST INCOME	0	0			0	
691600 FINES	0	0			0	
691701 POOL KEY INCOME		0			0	
TOTAL INCOME	75,600	75,600			0	
EXPENSES						
GENERAL & ADMINISTRATIVE						
701000 MANAGEMENT FEES	5,580	5,760	7.62%	\$ 33.52	180	Last rate increase: Jan. 2014
704500 TAX PREPARATION FEE	300	300	0.40%	\$ 1.75	0	
705000 RESERVE STUDY	250	250	0.33%	\$ 1.46	0	Completed in 2013
715000 LEGAL FEES	3,000	3,000	3.97%	\$ 17.46	0	
725000 BANK CHARGES	180	180	0.24%	\$ 1.05	0	
726000 POSTAGE & MAIL	600	600	0.79%	\$ 3.49	0	
727000 PRINTING & REPRODUCTION	300	300	0.40%	\$ 1.75	0	
732000 OFFICE SUPPLIES	300	300	0.40%	\$ 1.75	0	
736000 WEBSITE HOSTING	100	100	0.13%	\$ 0.58	0	3 Years paid in 2015
738000 MISCELLANEOUS G&A	200	200	0.26%	\$ 1.16	0	
761000 SOCIAL ACTIVITIES	750	750	0.99%	\$ 4.37	0	Increased participation in Halloween activity
779000 SURVEILLANCE SERVICES	2,000	2,000	2.65%	\$ 11.64	0	
GENERAL & ADMINISTRATIVE TOTAL	13,560	13,740	18.17%	\$ 79.97	180	
TAXES & INSURANCE						
791000 INSURANCE	5,000	5,000	6.61%	\$ 29.10	0	
795004 TAXES - OTHER	40	40	0.05%	\$ 0.23	0	SOS Registration & Property tax adjustment
TAXES & INSURANCE TOTAL	5,040	5,040	6.67%	\$ 29.33	0	
RECREATION AREA						
811005 POOL - OPERATIONS & MGMT	6,500	6,500	8.60%	\$ 37.83	0	
811006 POOL - PERMIT	270	280	0.37%	\$ 1.63	10	
811009 POOL - REPAIRS	3,000	3,000	3.97%	\$ 17.46	0	Increased maintenance to maintain facility
841008 TENNIS - REPAIRS & MAINTENANCE	2,000	2,000	2.65%	\$ 11.64	0	Resurfaced: July 2014
RECREATION AREA TOTAL	11,770	11,780	15.58%	\$ 68.56	10	
LANDSCAPING						
861001 LANDSCAPING - CONTRACT	13,200	13,200	17.46%	\$ 76.83	0	
861004 LANDSCAPING - SEAS COLOR	1,000	1,000	1.32%	\$ 5.82	0	
861005 LANDSCAPING - PINESTRAW	1,500	1,500	1.98%	\$ 8.73	0	
861029 LANDSCAPING - GENERAL MAINT.	3,500	3,500	4.63%	\$ 20.37	0	
LANDSCAPING TOTAL	19,200	19,200	25.40%	\$111.75	0	
UTILITIES						
871000 ELECTRICITY	1,700	1,700	2.25%	\$ 9.89	0	
873000 WATER	2,500	2,100	2.78%	\$ 12.22	-400	
876000 PHONE	650	650	0.86%	\$ 3.78	0	
UTILITIES TOTAL	4,850	4,450	5.89%	\$ 25.90	-400	
MAINTENANCE & SERVICES						
937000 TERMITE BOND	275	275	0.36%	\$ 1.60	0	Sentricon System
937500 PEST CONTROL	350	350	0.46%	\$ 2.04	0	Extended Scope of service (Whole pool area, monuments)
MAINTENANCE & SERVICES TOTAL	625	625	0.83%	\$ 3.64	0	
TOTAL OPERATING EXPENSES	55,045	54,835	72.53%	\$319.15	-210	
NET OPERATING INCOME (LOSS)	20,555	20,765	27.47%	\$120.85	210	
CAPITAL RESERVES						
979100 TRANSFER TO RESERVES	20,555	20,765			210	
979301 INTEREST INCOME - RESERVE	-10	-10			0	
979302 TRANSFER TO RESERVE - INTEREST	10	10			0	
CAPITAL RESERVES TOTAL	20,555	20,765			210	
NET INCOME (LOSS)	0	0			0	