

**ASSENT FORM PURSUANT TO
ARTICLE IV OF THE ARTICLES OF INCORPORATION
ALHOA, INC.**

APPROVAL OF BORROWING FOR NECESSARY REPAIRS

Background and Instruction: The Board of Directors of ALHOA, Inc. ("Association") is proposing to borrow the funds necessary to make required repairs to the retention and detention ponds in the Autumn Lake community. These stormwater detention facilities are the Association's obligation to maintain, and the Board of Directors has recently been informed that the required repairs are urgent and must be completed immediately. As these unexpected expenses were not budgeted for in the Association's annual expenses, a loan is necessary to pay for the cost of the work. The amount of the loan being considered is \$75,000.

The Board believes it is in the Members' and the Association's best interests to borrow the \$75,000 needed to complete the retention/detention pond repairs. The Association would agree to repay a loan of up to 5-years in an amount not to exceed \$75,000 at an interest rate of 5%. However, to proceed with the planned repairs, the Board must first obtain approval from the Association members to borrow money. In particular, Article IV(d) of the Association's Articles of Incorporation provides that the Board of Directors may borrow money on behalf of the Association subject to the assent of two-thirds (2/3) of members of the Association.

The Board asks for your approval of the proposed loan to fund the urgent, necessary repairs of our stormwater detention facilities. Please return this completed Assent Form as soon as possible to any Board member or to the Association's Property Manager, indicating your approval or disapproval of the loan. Completed Assent Forms may be mailed to Community Management Associates, Attn: Elysia Bonner, 1465 Northside Drive, Ste. 128, Atlanta, GA 30064, or scan and return your completed Form to Ms. Bonner's email address: EBonner@cmacommunities.com. If you have questions, please let any Board Member or Management know. Thank you for your support in maintaining our Association property.

The undersigned, as a member of ALHOA, Inc., hereby acknowledges that I have been provided sufficient information about the proposed Association borrowing for my consideration and I hereby provide my assent and agree as set forth below.

The undersigned hereby assents pursuant to Article IV(d) of the Association's Articles of Incorporation as follows:

[CHECK ONE]

I **approve** the Board of Directors, on behalf of the Association, borrowing up to \$75,000 to repair stormwater retention/detention ponds and related facilities in the Autumn Lake community as described in this assent.

I **do not approve** the Board of Directors, on behalf of the Association, borrowing up to \$75,000 to repair stormwater retention/detention ponds and related facilities in the Autumn Lake community as described in this assent.

Print Owner's Name

Signature of Owner

Date

Autumn Lake Property Address