

Autumn Lake HOA Budget 2020

	2019 BUDGET	2020 BUDGET	%	Ind.	VARIANCE	REVIEW COMMENTS
INCOME						
ASSESSMENT INCOME - OWNEF	92,400	100,800	100.00%	\$ 600.00	8,400	Assessments \$600.00 per year, 168 Homeowners
LATE FEE INCOME	0	0			0	
OWNER INTEREST INCOME	0	0			0	
FINES	0	0			0	
POOL KEY INCOME	0	0			0	
TOTAL INCOME	92,400	100,800			8,400	
EXPENSES						
GENERAL & ADMINISTRATIVE						
MANAGEMENT FEES	10,080	11,124	11.04%	\$ 48.56	1,044	
TAX PREPARATION FEE	325	325	0.32%	\$ 1.42	0	
RESERVE STUDY	0	0	0.00%	\$ -	0	Completed in 2013
LEGAL FEES	6,000	6,000	5.95%	\$ 26.19	0	
BANK CHARGES	180	180	0.18%	\$ 0.79	0	
POSTAGE & MAIL	2,000	2,000	1.98%	\$ 8.73	0	
PRINTING & REPRODUCTION	1,000	2,000	1.98%	\$ 8.73	1,000	
OFFICE SUPPLIES	500	2,000	1.98%	\$ 8.73	1,500	
WEBSITE HOSTING	100	100	0.10%	\$ 0.44	0	3 Years paid in 2018
MISCELLANEOUS G&A	400	400	0.40%	\$ 1.75	0	
SOCIAL ACTIVITIES	750	750	0.74%	\$ 3.27	0	
SURVEILLANCE SERVICES	2,200	2,200	2.18%	\$ 9.60	0	Pool key cards
GENERAL & ADMINISTRATIVE TOTAL	23,535	27,079	26.86%	\$ 118.20	3,544	
TAXES & INSURANCE						
INSURANCE	6,500	6,500	6.45%	\$ 28.37	0	Increased to include dam
TAXES & LICENSE	40	365	0.36%	\$ 1.59	325	SOS Registration & Property tax adjustment
TAXES & INSURANCE TOTAL	6,540	6,865	6.81%	\$ 29.97	325	
RECREATION AREA						
POOL - OPERATIONS & MGMT	7,500	7,750	7.69%	\$ 33.83	250	
POOL - PERMIT	315	315	0.31%	\$ 1.38	0	
POOL - REPAIRS	5,000	3,500	3.47%	\$ 15.28	-1,500	Increased to replace additional pool furniture
POOLHOUSE REPAIRS	2,000	2,000	1.98%	\$ 8.73	0	
TENNIS - REPAIRS & MAINTENAI	3,000	11,000	10.91%	\$ 48.02	8,000	Resurfacing needed
RECREATION AREA TOTAL	17,815	24,565	24.37%	\$ 107.23	6,750	
LANDSCAPING						
LANDSCAPING - CONTRACT	16,000	16,000	15.87%	\$ 69.84	0	
LANDSCAPING - SEAS COLOR	2,600	2,800	2.78%	\$ 12.22	200	Landscaping at front entrance
LANDSCAPING - PINESTRAW	1,600	1,600	1.59%	\$ 6.98	0	
LANDSCAPING - GENERAL MAIN	10,000	10,000	9.92%	\$ 43.65	0	Increased to include work on HOA property on upper Mainsail
LANDSCAPING TOTAL	30,200	30,400	30.16%	\$ 132.70	200	
UTILITIES						
ELECTRICITY	1,700	1,700	1.69%	\$ 7.42	0	
WATER	2,000	2,000	1.98%	\$ 8.73	0	
PHONE	700	700	0.69%	\$ 3.06	0	
UTILITIES TOTAL	4,400	4,400	4.37%	\$ 19.21	0	
MAINTENANCE & SERVICES						
TERMITE BOND	275	275	0.27%	\$ 1.20	0	Sentricon System
PEST CONTROL	660	660	0.65%	\$ 2.88	0	Extended Scope of service {Whole pool area, monuments}
MAINTENANCE & SERVICES TOTAL	935	935	0.93%	\$ 4.08	0	
TOTAL OPERATING EXPENSES	83,425	94,244	93.50%	\$ 411.38	10,819	
NET OPERATING INCOME (LOSS)	8,975	6,556	6.50%	\$ 28.62	-2,419	
CAPITAL RESERVES						
TRANSFER TO RESERVES	24,642	6,556			-18,086	
INTEREST INCOME - RESERVE	-10	-10			0	
TRANSFER TO RESERVE - INTEI	10	10			0	
CAPITAL RESERVES TOTAL	24,642	6,556			-18,086	
NET INCOME (LOSS)	0	0			0	